

Vita
Joanna S. Wu

Simon Business School
University of Rochester
Rochester, NY 14627

Tel: (585) 275 5468
Fax: (585) 442 6323
joanna.wu@simon.rochester.edu

Academic Appointment

Susanna and Evans Y. Lam Professor of Business Administration

Simon Business School, University of Rochester, since 2014.

Full Professor

Simon School of Business, University of Rochester, since 2013.

Associate Professor

William E. Simon Graduate School of Business Administration, University of Rochester,
2006 - 2013

Assistant Professor

William E. Simon Graduate School of Business Administration, University of Rochester,
1999 - 2005

Education

Ph.D. in Business Administration, 1999, Freeman School of Business, Tulane
University, New Orleans, LA

M.A. in Economics, 1994, Tulane University, New Orleans, LA

B.A. in International Economics, 1991, Peking University, Beijing, China

Editorial Positions

Editor: *Journal of Accounting and Economics*, since 2014.

Associate Editor: *Journal of Accounting and Economics*, 2003- 2014

Referee

Journal of Accounting and Economics (2000-2003), Journal of Accounting Research, The Accounting Review, Journal of Financial Economics, Contemporary Accounting Research, Review of Accounting Studies, Accounting Horizons, Journal of Financial and Quantitative Analysis, American Accounting Association Annual meetings, European Accounting Review, Quarterly Journal of Business and Economics, Journal of Economics & Management Strategy, Journal of Accounting and Public Policy, Financial Management, Research Grants Council of Hong Kong, Journal of Empirical Finance, Journal of Financial Research, CAPANA Annual Conferences.

Professional Certification and Membership

Certified Public Accountant, Inactive
American Institute of Certified Public Accountant
American Accounting Association

Published and Forthcoming Papers

1. “Truth in Mutual Fund Advertising: Evidence on Future Performance and Fund Flows” (with Prem C. Jain), *Journal of Finance*, April 2000.
2. “Accounting Standards, the Institutional Environment and Issuer Incentives: Effect on Timely Loss Recognition in China” (with Ray Ball and Ashok Robin), *Asia-Pacific Journal of Accounting and Economics*, December 2000.
3. “Earnings Skewness and Analyst Forecast Bias” (with Zhaoyang Gu), *Journal of Accounting and Economics*, April 2003, lead article.
Summarized and commented by M. Krishnan in International Journal of Forecasting 20 (Oct-Dec 2004): 734-735.
4. “Incentives versus Standards: Properties of Accounting Income in Four East Asian Countries” (with Ray Ball and Ashok Robin), *Journal of Accounting and Economics*, December, 2003.
Presented at the 2002 Journal of Accounting and Economics Annual Conference.
5. “Jinan Qingqi Motorcycle Co., Ltd: A Case Study” (with Ray Ball), *Journal of Accounting Education*, 2004.
6. “Asymmetric Sensitivity of CEO Cash Compensation to Stock Returns” (with Andrew Leone and Jerry Zimmerman), *Journal of Accounting and Economics*, October 2006.
Presented at the 2004 Journal of Accounting and Economics Annual Conference.
7. “Why do Managers Voluntarily Issue Cash Flow Forecasts?” (with Charles Wasley), *Journal of Accounting Research*, May 2006.
Presented at the 2005 Journal of Accounting Research Annual Conference.
8. “Discussion of ‘Will Harmonizing Accounting Standards Really Harmonize Accounting? Evidence from Non-U.S. Firms Adopting US GAAP,’ ” *Journal of Accounting, Auditing and Finance*, 2008.
9. “What Determine Financial Analysts’ Career Outcomes During Mergers?” (with Amy Zang), *Journal of Accounting and Economics*, March 2009.
Presented at the 2007 Journal of Accounting and Economics Annual Conference.
10. “Unintended Consequences of Granting Small Firms Exemptions from Securities Regulation: Evidence from the Sarbanes-Oxley Act” (with Feng Gao and Jerry Zimmerman). *Journal of Accounting Research*, May 2009.
Presented at the 2008 Journal of Accounting Research Annual Conference.
11. “The Voluntary Adoption of Internationally Recognized Accounting Standards and Firm Internal Performance Evaluation” (with Ivy Zhang). *The Accounting Review*, July 2009.

Featured in Harvard Law School Forum on Corporate Governance and Financial Regulation, 2009.

12. “Why Do Mutual Fund Advisory Contracts Change? Performance, Growth, and Spillover Effects” (with Jerry Warner), *Journal of Finance*, February 2011.
13. “Soft-Talk Management Cash Flow Forecasts: Bias, Quality, and Stock Price Effects” (with Michael Dambra and Charles Wasley), *Contemporary Accounting Research*, June 2013.
14. “The Adoption of Internationally Recognized Accounting Standards: Implications for the Credit Markets” (with Ivy Zhang). *Journal of Accounting, Auditing and Finance*, April 2014.
15. “Do Analyst Stock Recommendations Piggyback on Recent Corporate News? An Analysis of Regular-Hour and After-Hours Revisions” (with Edward Li, K. Ramesh, and Min Shen), *Journal of Accounting Research*, 2015.
16. “Quarter-end Repo Borrowing Dynamics and Bank Risk Opacity” (With Edward Owens), *Review of Accounting Studies*, 2015.

Winner of the Best Paper Award at the 2014 Review of Accounting Studies Annual Conference.

17. “Idiosyncratic Shocks to Firm Underlying Economics and Abnormal Accruals” (with Edward Owens and Jerry Zimmerman), *The Accounting Review*, 2017.
18. “Mandatory IFRS Adoption and the Role of Accounting Earnings in CEO Turnover” (with Ivy Zhang), *Contemporary Accounting Research*, 2018.
19. “Is Silence Golden? Real Effects of Mandatory Disclosure” (with Sudarshan Jayaraman), *Review of Financial Studies*, Forthcoming.

Working Papers

20. “Should I Stay or Should I Grow? Feedback Effects of Voluntary Disclosure” (with Sudarshan Jayaraman)
21. “Price Discovery in Good and Bad Times: An Analysis of the Annual Corporate Disclosure Cycle” (with Edward Li, K. Ramesh, and Min Shen)
22. “Good Buffer, Bad Buffer” (with Sudarshan Jayaraman and Bryce Schonberger)
23. “Having My Cake and Eating It Too: Why Do Firms Adopt Mark-to-Market Pension Accounting?” (with Jaewoo Kim and Charlie Wasley)

24. “Global Expertise of Financial Analysts” (with Guang Ma and Stanimir Markov)
25. “Accounting Integration and Comparability: Evidence from Relative Performance Evaluation around IFRS Adoption” (with Ivy Zhang)
26. “What does it take to become a superstar? Evidence from Institutional Investor rankings of financial analysts” (with Andrew Leone).

Teaching Experience

Dean’s Teaching Honor Roll (awarded to the Top Five Faculty in teaching evaluations each quarter): Winter quarter, 2005 and 2006. Fall 2006, 2007, 2008, 2009, 2011, 2012, Winter 2014, Spring 2014.

Corporate Financial Reporting (MBA core course), Simon School of Business, University of Rochester. Fall quarter, 2000, 2001, 2002; Winter quarter, 2004, 2005, 2006. Fall quarter 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013 and 2015.

Corporate Financial Reporting (Executive MBA level), Simon School of Business, University of Rochester. Winter quarter, 2011, 2012, 2013, 2014, 2015, 2016, 2017, and 2018.

Corporate Financial Reporting (Masters level), Simon School of Business, University of Rochester. Spring quarter, 2014 and 2015.

Capital Markets Research in Accounting (PhD level), Simon School of Business, University of Rochester, 2000 to 2018.

Positive Accounting Research (Masters level course, co-taught), Simon School of Business, University of Rochester. Winter quarter 2011, 2012, 2013, 2014, 2015 and 2016.

International Financial Reporting and Analysis (MBA level), Simon School of Business, University of Rochester. Winter quarter, 2001, and 2002; Fall quarter 2003, 2004, and 2005.

Presentations

“*Should I Stay or Should I Grow? Feedback Effects of Voluntary Disclosure*” (with Sudarshan Jayaraman)

CUBE Conference, Lisbon, June 2018

Fordham University, May 2018

“*Is Silence Golden? Real Effects of Mandatory Disclosure*” (with Sudarshan Jayaraman).

University of Buffalo, September 2017

UC Berkeley, October 2017

“Good Buffer, Bad Buffer” (with Sudarshan Jayaraman and Bryce Schonberger).
Harvard Business School, Information, Markets, and Organizations (IMO)
Conference, Boston, 2017
Duke University, November 2016
Nick Dopuch Conference, Washington University in St. Louis, November 2016
Columbia University, October 2016
Ohio State University, September 2016

“Having My Cake and Eating It Too: Why Do Firms Adopt Mark-to-Market Pension Accounting?” (with Jaewoo Kim and Charlie Wasley).

Georgetown University, April 2017
Carnegie Mellon University, April 2016
Penn State University, March 2016
Rice University, March 2016
Yale University SOM Accounting Research Conference, November 2015
Boston College, September 2015
Boston University, September 2015
New York University Summer Research Camp, May 2015

“Do Analyst Stock Recommendations Piggyback on Recent Corporate News? An Analysis of Regular-Hour and After-Hours Revisions” (with Edward Li, K. Ramesh, and Min Shen)

Temple University, January 2015

“Business Model Shocks and Abnormal Accruals” (with Edward Owens and Jerry Zimmerman)

University of Chicago, December 2014
University of Southern California, October 2014
Cornell University, September 2014
University of Notre Dame, January 2014
MIT Asia Conference, Shanghai, July 2013
Simon School of Business, University of Rochester, March 2013

“Related Party Transactions and Their Impact on Chinese Listed Firms’ Performance”,
American Chamber of Commerce-China, Beijing, August 2013

“Window Dressing of Short-Term Borrowings” (with Edward Owens)

Guanghua School of Management, Peking University, March 2012
CKGSB, March 2012
The Chinese University of Hong Kong, February 2012
London Business School, London, January 2012
5th Annual Toronto Accounting Research Conference, September 2011
George Washington University, Washington DC, April 2011
University of Minnesota Empirical Research Conference, April 2011

“What Determine Financial Analysts’ Career Outcomes During Mergers?” (with Amy Zang)

Journal of Accounting and Economics annual conference, Philadelphia, October 2007

Simon School of Business, University of Rochester, February 2007

“Unintended Consequences of Granting Small Firms Exemptions from Securities Regulation: Evidence from the Sarbanes-Oxley Act” (with Feng Gao and Jerry Zimmerman)

NBER 2008 Summer Institute on Corporate Law and Investor Protection, July 2008

NYU Stern School of Business, October 2007

Penn State University, September 2007

Simon School of Business, University of Rochester, May 2007

“Why Do Managers Voluntarily Issue Cash Flow Forecasts?” (with Charlie Wasley)

American Accounting Association annual conference, San Francisco, 2005

Journal of Accounting Research 2005 Conference, Chicago, May 2005

Simon School of Business, University of Rochester, April 2005

Goizueta Business School, Emory University, April 2005

MIT, Sloan School of Management, April 2005

Binghamton University, School of Management, April 2005

“Why Do Mutual Fund Advisory Contracts Change? Performance, Growth, and Spillover Effects” (with Jerry Warner)

AFA annual meetings, Chicago, January 2007

Kellogg School of Management, Northwestern University, Chicago, November 2004

Simon School of Business, University of Rochester, October 2004

“Asymmetric Sensitivity of CEO Cash Compensation to Stock Returns” (previous title: Conservatism in management compensation) (with Jerry Zimmerman and Andrew Leone)

Journal of Accounting and Economics 2004 conference, Ann Arbor, October 2004

University of Berkeley, Haas School of Business, April 2004

University of Chicago, Graduate School of Business, April 2004

Harvard Business School, November, 2003

Simon School of Business, University of Rochester, September, 2003

“Incentives versus Standards: Properties of Accounting Income in Four East Asian Countries” (with Ray Ball and Ashok Robin)

Journal of Accounting and Economics 2002 Conference, Boston

American Accounting Association Annual meetings 2001, Atlanta

Baruch College, School of Business, New York, 2001

University of Michigan, School of Business, Ann Arbor, 2000

Asian Academic Accounting Association Inaugural World Conference, Singapore, 2000

European Finance Association 27th Annual Meeting, London, 2000

World Management Conference, Beijing, China, 1999
Chinese Accounting Professors' Association Conference, Dalian, China, 1999

“What does it take to become a superstar? Evidence from Institutional Investor rankings of financial analysts” (with Andrew Leone)

Carnegie Mellon University, April 2002.

Simon School of Business, University of Rochester, March 2002.

“Earnings Skewness and Analyst Forecast Bias” (with Zhaoyang Gu)

American Accounting Association Annual meetings 2000, Philadelphia

Simon School of Business, University of Rochester, 2000

“Financial Analyst Forecast and Seasonal Pattern in Quarterly Earnings”

American Accounting Association Annual meetings 2000, Philadelphia

Simon School of Business, University of Rochester, 1998

Tulane University, 1998

“Truth in Mutual Fund Advertising: Does the Past Performance Predict Future Returns?” (with Prem Jain)

Financial Management Association Annual Conference, Hawaii, 1997

Discussions

Discussant at the 9th Annual CAPANA Research Conference, Guangzhou, July 2016.

Winner of the Best Discussant Award

Discussant at the Stanford Summer Camp, August 2015.

Discussant at the 8th Annual CAPANA Research Conference, Shanghai, July 2015.

Winner of the Best Discussant Award

Discussant at the MIT Asia Conference in Accounting, Chengdu 2014.

Discussant at the MIT Asia Conference in Accounting, Shanghai 2013.

Discussant at the FARs mid-year meeting, San Diego, January 2013

Discussant at the American Accounting Association Annual Conference, New York, 2009.

Discussant of *“Will Harmonizing Accounting Standards Really Harmonize Accounting? Evidence from Non-U.S. Firms Adopting US GAAP”* by Mark Bradshaw and Gregory Miller.

The 2007 *Journal of Accounting, Auditing and Finance* & KPMG Foundation Conference, New York, 2007.

Discussant at the European Finance Association 27th Annual Meeting, London, 2000

Discussant of “*Corporate Ownership Structure and the Informativeness of Accounting Earnings in East Asia*” by Joseph Fan and T.J. Wong
Conference on Accounting in Transition & Emerging Economies, University of Michigan School of Business, Ann Arbor, 2000

Discussant at the Financial Management Association Annual Conference, Hawaii, 1997

Professional Services

Simon School

Accounting Area Coordinator, since 2018

Ph.D. Committee member, 1999 - present

Accounting Ph.D. Qualifying Exam Committee member,
1999, 2001, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, and 2011.

Doctoral Committee member:

Stanimir Markov (2002)

Yong Zhang (2005)

Ana Albuquerque (2006)

Yan Cao (2007)

Feng Gao (2011)

Michael Mingye Tang (2012)

Na Ke (2014)

Szu-Fan Chen (2014)

Michael Dambra (2014, co-chair)

Jacquelyn Gillette (2016)

Mengjie Huang (2016, Chair)

Silver Chung (2018)

Faculty Nominating Committee member, 2016-2018

Dear Search Committee member, 2014

Promotion and Tenure Committee member, 2011-2014

Policy Committee member, 2007-present

Task Force on Improving Student Quality and Placement Success, 2012

Faculty Committee for Executive Programs, 2011-2012

Computer Committee member, 2005-2006

Dean Search Committee member, 2003

University of Rochester

Presidential Search Committee member, 2018

Faculty Diversity Officer, since 2016

Provost Search Committee member, 2006-2007

Other

Organizing Committee Member, MIT Asia Conference in Accounting, 2014-2018

Invited Conference Participation

Harvard Business School, Information, Markets, and Organizations (IMO) Conference, Boston, 2018
2018 CARE Conference, Washington DC
Journal of Accounting Research 2018 Conference, Chicago
PCAOB/JAR Conference on Auditing and Capital Markets, Washington DC, 2017
Global Issues in Accounting conference, UNC/University of Chicago, September 2017
MIT Asia Conference in Accounting, Hangzhou, China, 2017
Journal of Accounting Research 2017 Conference, Chicago
Nick Dopuch Conference, Washington University in St. Louis, November 2016
PCAOB/JAR Conference on Auditing and Capital Markets, Washington DC, 2016
MIT Asia Conference in Accounting, Xiamen China, 2016
CAPANA Research Conference, Guangzhou China, 2016
6th annual Colorado Summer Accounting Research Conference, Aspen, Colorado, 2016
Harvard Business School, Information, Markets, and Organizations (IMO) Conference, Boston, 2016
Journal of Accounting Research 2016 Conference, Chicago
Yale University SOM Accounting Research Conference, November 2015
Duke/UNC Fall Camp, October 2015
Global Issues in Accounting conference, UNC/University of Chicago, September 2015
MIT Asia Conference in Accounting, Shenzhen China, 2015
CAPANA Research Conference, Shanghai China, 2015
Harvard Business School, Information, Markets, and Organizations (IMO) Conference, Boston, 2015
Journal of Accounting Research 2015 Conference, Chicago, 2015
New York University Summer Research Camp, May 2015
Review of Accounting Studies 2014 Conference, Vancouver, Canada, 2014
2014 Global Issues in Accounting Conference, UNC, Chapel Hill, NC 2014
MIT Asia Conference in Accounting, Chengdu China, 2014
Harvard Business School 2014 Information, Markets, and Organizations (IMO) Conference, Boston 2014
Journal of Accounting Research 2014 Conference, Chicago, 2014
MIT Asia Conference in Accounting, Shanghai China, 2013
FARS Mid-year Meetings, San Diego, 2013
Journal of Accounting and Economics 2012 Conference, Rochester
Journal of Accounting and Economics 2011 Conference, Philadelphia
5th Annual Toronto Accounting Research Conference, September 2011
American Accounting Association Annual Meeting, Denver CO, 2011
Colorado Summer Accounting Research Conference, Estes Park CO, 2011
Journal of Accounting Research 2011 Conference, Chicago, 2011
University of Minnesota Empirical Research Conference, April 2011
Contemporary Accounting Research Conference, Kingston, Canada, 2010
Journal of Accounting and Economics 2010 Conference, Chicago, 2010
2010 Global Issues in Accounting Conference, UNC, 2010

Journal of Accounting Research 2010 Conference, Chicago, 2010.
University of Texas Research Conference, Austin, Texas, 2010.
Penn State University Research Conference, May 2009.
NBER 2008 Summer Institute on Corporate Law and Investor Protection, July 2008
UNC International Conference, 2007, Chapel Hill, NC
AFA annual meetings, Chicago, January 2007
The 2007 *Journal of Accounting, Auditing and Finance* & KPMG Foundation
Conference, New York.
Journal of Accounting Research 2004 Conference, Chicago
Journal of Accounting and Economics 2003 Conference, Chicago
Journal of Accounting and Economics 2002 Conference, Boston
Corporate Accounting Policy Seminar, New Orleans, 2000
Asian Academic Accounting Association Inaugural World Conference, Singapore, 2000
European Finance Association 27th Annual Meeting, London, 2000
Conference on Accounting in Transition & Emerging Economies, University of Michigan
School of Business, Ann Arbor, 2000
Journal of Accounting and Economics annual meeting, 2000
Deloitte & Touche Trueblood Seminars for Professors, Phoenix, 2000
Contemporary Accounting Research Conference, Vancouver Canada, 1999
World Management Conference, Beijing, China, 1999
Chinese Accounting Professors' Association Conference, Dalian, China, 1999
Chinese Accounting Professors' Association Conference Doctoral Consortium, Beijing,
China 1999
KPMG-AAA 1999 International Accounting Conference, Newark, 1999
American Accounting Association Doctoral Consortium, 1997
Financial Management Association Annual Conference, Hawaii, 1997